

# KEY FACTS ABOUT THIS HOME CONTENTS POLICY

SGUA Property Protection Insurance Policy

Prepared on: 1st May 2021.

THIS IS NOT AN INSURANCE CONTRACT



## Step 1 Understanding the Facts Sheet

This Key Facts Sheet sets out **some** of the events covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the **Product Disclosure Statement (PDS)** and all policy documentation for more details.

## Step 2 Check the maximum level of cover and the events covered

Under this policy your payout is limited to the Sum Insured. This table is only applicable in relation to any contents cover in the policy. Any amounts you claim include GST less any input tax credit you would have been entitled to.

Event/Cover	Yes/No Optional	Some examples of specific conditions, exclusions or limits that apply to events/covers (see PDS and other policy documentation for details of others)*
<b>Fire and Explosion</b>	Yes	Excludes damage to any item caused by heat, melting or scorching where there is no flame.
<b>Flood</b>	Yes	Unless excluded.
<b>Storm</b>	Yes	Excludes loss or damage to swimming pool or spa covers, their liners or their solar domes.
<b>Glass breakage</b>	Yes	We cover accidental breakage of glass in furniture and free-standing mirrors. Excludes crockery, glassware, glass vases and ornaments.
<b>Earthquake</b>	Yes	A special excess of \$300 applies to damage or loss arising from an earthquake.
<b>Lightning</b>	Yes	No specific condition, exclusion or limit applies.
<b>Theft and Burglary</b>	Yes	Not covered for theft by any person who ordinarily lives with you at the time of the theft or for theft or misappropriation by any tenant or sub-tenant or any person working for the tenant or sub-tenant.
<b>Actions of the sea</b>	No	
<b>Malicious Damage</b>	Yes	You must immediately inform the police of any actual or attempted malicious damage.
<b>Impact Damage</b>	Yes	Excludes loss or damage caused by an animal kept on the premises or a domestic animal such as a pet.
<b>Escape of liquid</b>	Yes	If you suffer loss or damage to your contents, you must take immediate action to prevent any further loss or damage.

### Additional Benefit

<b>Locksmith Charges</b>	Yes	In respect of strata title properties, theft includes the cost of re-keying or replacing locks up to \$1000 any one claim following damage to locks or theft of keys, where the insured is responsible for these costs.
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\* This Key Facts Sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.



## Step 3 Other things to consider

### Limits

This policy has restrictions that limit your cover for certain events and items, for example replacement of internal blinds, curtains, carpets and floating floors is restricted to the room or rooms in which the loss or damage occurs.

### Excesses

If you make a claim, the excess is the amount you may have to pay for each incident. A number of different excesses may apply in respect to this policy, for example a basic excess and an earthquake excess. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other policy documentation.

### Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$20,000,000. You should read the PDS carefully to determine the extent of this cover.

### Cooling off period

If you decide you don't want this policy within 14 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

### Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your contents including where:

- you set the maximum level of cover and your payout is limited to that amount\* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).
- the insurer will cover all the reasonable costs to replace your contents (*Total replacement*).

\* the insurer may provide some cover above this amount.

You should consider which type of cover is best for you.

Failure to adequately insure your contents may result in underinsurance.

**Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.**

## Step 4 Seek more information

If you want more information on this policy contact us on 08 6381 7100.

For more information on choosing insurance and to better understand insurance visit the Australian Government website: [www.moneysmart.gov.au](http://www.moneysmart.gov.au)

The policy this KFS relates to is:

- Provided/Distributed by St. George Underwriting Agency  
ABN 59 009 357 582 AFSL 236663.
- Underwritten by Assetinsure Pty Limited  
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